

INSPIRE ANNOUNCES AGREEMENT WITH SOUTHERN MANAGEMENT COMPANIES TO MANAGE EVENT TECH SERVICES FOR HOTEL PORTFOLIO

DALLAS – INSPIRE, a global event technology company owned by Ashford Inc. (NYSE American: AINC), now serves as the in-house technologies services provider for Southern Management Companies portfolio of hotels and resorts.

INSPIRE will be responsible for the execution of all technology needs, from in-room audio/visual to coordination of full hybrid and complex conferences and events, at Southern's four properties.

"Like us, INSPIRE believes that events are the combination of an inspired workforce, advanced technology, unparalleled creativity and exceptional customer service," said Jeff Brainard, vice president of Hospitality and Sales for Southern Management Companies' Hotel Division. "We are excited to have INSPIRE as our in-house technology partner to work with us to help bring client visions to life."

The four properties in Southern Management Companies' portfolio include:

The Hotel at the University of Maryland in College Park, Maryland. The AAA Four Diamond property offers endless conference capabilities, an array of dining choices and world-class service and amenities, located across the street from the main entrance to the University of Maryland campus.

<u>The Hotel at Arundel Preserve</u> in Hanover, Maryland. This stylish destination is perfectly situated in the heart of the Baltimore, Annapolis and Washington, D.C., area and boasts the most unique indoor and outdoor meeting space of any hotel in Hanover.

Bear Creek Mountain Resort & Conference Center in Macungie, Pennsylvania. Located in the picturesque Lehigh Valley, this year-round destination resort is an ideal location for corporate retreats, meetings and conferences.

<u>Cambria Hotel College Park</u> in College Park, Maryland. The upscale yet approachable hotel offers flexible meeting venues, enhanced with natural light, for any business meetings and corporate conferences.

"We are honored that Southern Management Companies trusted INSPIRE to bring their vision for events and meetings to life," said Chuck Bauman, CEO of INSPIRE. "As we grow with our partners, we seek to invest in relationships and values that sustain a culture of service. Southern Management Companies is an excellent partner to grow with together."

For more information on INSPIRE, please visit the website.

About INSPIRE

INSPIRE is a leading, global event solutions company specializing in audio-visual, staging and production. With over 35 years of experience, INSPIRE is now the in-house technology partner for over 100 of the finest hotels and convention centers in the United States, Mexico and the Caribbean. INSPIRE's team creates inspirational in-person, virtual and hybrid events through a combination of an inspired workforce, advanced technology, unparalleled creativity and exceptional customer service. The company is headquartered in Dallas, Texas. INSPIRE is wholly owned by Ashford Inc. (NYSE American: AINC)

For more information on INSPIRE, please visit <u>inspiresolutions.com</u> and connect with INSPIRE on <u>LinkedIn</u>. Follow along on <u>Facebook</u>, <u>Instagram</u> and <u>Twitter</u>.

About Southern Management Companies

Southern Management Companies is one of the largest privately owned residential property management companies in the U.S. The company owns and manages 77 apartment home communities comprising more than 25,000 apartment homes throughout the Baltimore-Washington region. In addition to residential property ownership and management, Southern Management owns, manages and operates commercial properties as well as four hotels and conference centers.

For more information on Southern Management Companies, visit southernmanagement.com. Connect with Southern on LinkedIn, Facebook and Instagram.

Contact: Tanner Culbertson MCA Group 214-654-0402

Jamie Watt Arnold PROFILES 215-284-5789